

## Proposed Bill No. 5221

January Session, 2011

LCO No. 372

Referred to Committee on Finance, Revenue and Bonding

Introduced by: REP. DAVIS C., 57th Dist.

## AN ACT CONCERNING THE APPLICABILITY OF CORPORATION BUSINESS TAX CREDITS TO THE BUSINESS ENTITY TAX.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to allow business entities to be
- 2 eligible for credits under the corporation business tax, and to apply
- 3 such credits to the business entity tax.

## Statement of Purpose:

To enable small businesses to apply for corporation business tax credits.